

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF PENNSYLVANIA

In Re. LOCKHART CHEMICAL COMPANY

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§

Case No. 22-22005

Debtor(s)

☐ Jointly Administered

**Monthly Operating Report**

Chapter 12

Reporting Period Ended: 06/30/2023

Petition Date: 10/10/2022

Months Pending: 9

Industry Classification: 3 2 5 1

Reporting Method:

Accrual Basis ☐

Cash Basis ☒

Debtor's Full-Time Employees (current):

7

Debtor's Full-Time Employees (as of date of order for relief):

8

**Supporting Documentation** (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/Natalie Lutz Cardiello

Signature of Responsible Party

07/18/2023

Date

Natalie Lutz Cardiello, Trustee

Printed Name of Responsible Party

107 Huron Drive, Carnegie, PA 15106

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name **LOCKHART CHEMICAL COMPANY**

Case No. **22-22005**

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$2,683,139	
b. Total receipts (net of transfers between accounts)	\$376,204	\$6,383,478
c. Total disbursements (net of transfers between accounts)	\$386,289	\$4,134,696
d. Cash balance end of month (a+b-c)	\$2,673,054	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$386,289	\$4,134,696

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$623,473
b. Accounts receivable over 90 days outstanding (net of allowance)	\$568,083
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$3,441,159
d. Total current assets	\$6,106,378
e. Total assets	\$6,106,378
f. Postpetition payables (excluding taxes)	\$14,193
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$14,193
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$0
n. Total liabilities (debt) (j+k+l+m)	\$14,193
o. Ending equity/net worth (e-n)	\$6,092,185

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$145,540	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$-201,714	
c. Gross profit (a-b)	\$347,254	
d. Selling expenses	\$0	
e. General and administrative expenses	\$0	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$5,374	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$-401,194	\$-1,353,529

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

**Part 5: Professional Fees and Expenses**

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
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Debtor's Name **LOCKHART CHEMICAL COMPANY**

Case No. 22-22005

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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
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Debtor's Name **LOCKHART CHEMICAL COMPANY**

Case No. 22-22005

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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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Debtor's Name **LOCKHART CHEMICAL COMPANY**

Case No. **22-22005**

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c.	All professional fees and expenses (debtor & committees)					

Part 6: Postpetition Taxes	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$4,982	\$44,838
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$0	\$0
d. Postpetition employer payroll taxes paid	\$12,054	\$81,611
e. Postpetition property taxes paid	\$0	\$9,298
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
  - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
  - Casualty/property insurance? Yes ☒ No ☐
  - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
  - General liability insurance? Yes ☒ No ☐
  - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐



Debtor's Name **LOCKHART CHEMICAL COMPANY**

Case No. **22-22005**

**Part 8: Individual Chapter 11 Debtors (Only)**

a. Gross income (receipts) from salary and wages	\$0
b. Gross income (receipts) from self-employment	\$0
c. Gross income from all other sources	\$0
d. Total income in the reporting period (a+b+c)	\$0
e. Payroll deductions	\$0
f. Self-employment related expenses	\$0
g. Living expenses	\$0
h. All other expenses	\$0
i. Total expenses in the reporting period (e+f+g+h)	\$0
j. Difference between total income and total expenses (d-i)	\$0
k. List the total amount of all postpetition debts that are past due	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/Natalie Lutz Cardiello

Signature of Responsible Party

Chapter 7 Trustee

Title

Natalie Lutz Cardiello

Printed Name of Responsible Party

07/18/2023

Date

7/11/2023  
10:21 AM  
LC Balance Sheet

Balance Sheet  
LOCKHART CHEMICAL COMPANY  
As of 6/30/2023

	June Current Month YTD
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash	2,661,081
Note Receivable	0
Accounts Receivable - Trade	654,073
Allowance for Doubtful Accounts	10,076
Total Accounts Receivable	664,149
Lubrizol Inventory	0
Less: Inventory - Contra LZ	(2,411)
Net Lubrizol Inventory	(2,411)
Lockhart Chemical & Additives Inventory	3,178,165
Inventory Reserve - Absorption	104,302
Total Lockhart Chemical & Additives Inventory	3,282,467
LIFO Reserve	(1,070,624)
Current Year and Other Reserves	(92,029)
Net Inventory	2,117,404
Other Current Assets	127,621
Intercompany Receivable	536,123
Chemical Due To/From Lubrizol	0
<b>Total Current Assets</b>	<b>6,106,378</b>
<b>Other Assets</b>	<b>10,000</b>
<b>Fixed Assets</b>	
Fixed Assets at Cost	4,377,421
Accumulated Depreciation	(3,664,119)
Total	713,302
Construction in Process	0
<b>Total Fixed Assets</b>	<b>713,302</b>
<b>TOTAL ASSETS</b>	<b>6,829,680</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Current Liabilities</b>	
Accounts Payable - Trade	2,574,269
Intercompany Payable	(39,379,838)
Other Accrued Liabilities	64,147
<b>Total Current Liabilities</b>	<b>(36,751,422)</b>
Loans Payable - LT Affiliates	
Loans Payable - Long Term	
<b>TOTAL LIABILITIES</b>	<b>(36,751,422)</b>
<b>Shareholders Equity</b>	
Capital Stock	148
Retained Earnings	39,867,926
Paid in Capital	6,189,451
Current Earnings	(1,476,424)
<b>TOTAL EQUITY</b>	<b>43,581,102</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,829,680</b>

7/11/2023  
10:03 AM  
LC Income

Income Statement  
LOCKHART CHEMICAL COMPANY  
As Of 6/30/2023

	Current Period				
	June	PCT	Budget	PCT	Change
Gross Sales	\$145,540	100.00%	\$0	0.00%	\$145,540
Lubrizol Tolling Fee Revenue	0	0.00%	0	0.00%	0
Other Tolling Fee Revenue	0	0.00%	0	0.00%	0
Bank Charges	0	0.00%	0	0.00%	0
Freight Sales	0	0.00%	0	0.00%	0
Freight Out Expense	0	0.00%	0	0.00%	0
<b>Net Sales</b>	<b>145,540</b>	<b>100.00%</b>	<b>0</b>	<b>0.00%</b>	<b>145,540</b>
Cost of Goods Sold	(201,714)	-138.60%	0	0.00%	(201,714)
Environmental Expense	0	0.00%	0	0.00%	0
Net Sales Margin	(56,174)	-38.60%	0	0.00%	(56,174)
Net Product Overhead	(339,646)	-233.37%	0	0.00%	(339,646)
<b>Gross Margin</b>	<b>(395,820)</b>	<b>-271.97%</b>	<b>0</b>	<b>0.00%</b>	<b>(395,820)</b>
Sales Expense	0	0.00%	0	0.00%	0
Total Sales Expense	0	0.00%	0	0.00%	0
Technical Expense	0	0.00%	0	0.00%	0
Total S G & A Expense	0	0.00%	0	0.00%	0
<b>Operating Income Before Depreciation</b>	<b>(395,820)</b>	<b>-271.97%</b>	<b>0</b>	<b>0.00%</b>	<b>(395,820)</b>
Depreciation Expense	(5,374)	-3.69%	0	0.00%	(5,374)
<b>Plant Income</b>	<b>(401,194)</b>	<b>-275.66%</b>	<b>0</b>	<b>0.00%</b>	<b>(401,194)</b>
Corporate Income Pre-Tax	(401,194)	-275.66%	0	0.00%	(401,194)
Tax Provision	0	0.00%	0	0.00%	0
<b>CORPORATE NET INCOME AFTER TAX</b>	<b>(401,194)</b>	<b>-275.66%</b>	<b>0</b>	<b>0.00%</b>	<b>(401,194)</b>



P.O. Box 911039  
San Diego, CA 92191  
844-889-0896

Statement Period

06/01/2023 thru 07/02/2023

Account #

7580400000455

Days In Statement Period

32

LOCKHART CHEMICAL COMPANY, DEBTOR  
NATALIE LUTZ CARDIELLO, TRUSTEE  
CASE #22-22005  
107 HURON DRIVE  
CARNEGIE PA 15106

## Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$2,410,764.24	\$137,366.64	\$1,689.99	\$2,546,440.89
<b>DEPOSIT TOTALS</b>	<b>\$2,410,764.24</b>	<b>\$137,366.64</b>	<b>\$1,689.99</b>	<b>\$2,546,440.89</b>

## Trustee Checking - 7580400000455

		Beginning Balance	Ending Balance
		\$2,410,764.24	
Date	Description	Credits	Debits
06/01	Bank Service Fee		\$1,689.99
06/14	N CARDIELLO LOCKHART CHEMICAL CCD 043318094794067 TRUSTEE	\$121,370.64	
06/20	MyDeposit	\$15,996.00	
		Ending Balance	\$2,546,440.89

## Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$2,487,636.44	Average Daily Collected	\$2,487,136.56

## Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00

## **IMPORTANT DISCLOSURE TO OUR CONSUMER CUSTOMERS**

### **In Case of Errors or Questions About Your Electronic Transfers**

In Case of Errors or Questions About Your Electronic Transfers, Telephone us at 1-844-889-0886 or Write us at the address on the front of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will tell you all the results of our investigation within 10 business days and will correct any error promptly. If we need more time, we may take up to 45 days to investigate your complaint. In that case, we will provisionally credit your account for the amount you think is in error, so that you may have use of the money during the time it takes us to complete our investigation. For transfers initiated outside the United States or transfers resulting from a point of sale (POS) debit card transactions, the time period for provisional credit is 10 business days and the time to resolve the investigation is 90 days.

## **IMPORTANT DISCLOSURES TO OUR BUSINESS CUSTOMERS**

Errors related to any transaction on a business account will be governed by any agreement between us and/or all applicable rules and regulations governing such transactions, including the rules of the Automated Clearing House Association (NACHA Rules) as may be amended from time to time. If you think this statement is wrong, please telephone us at the number listed on the front of this statement immediately.

**For our 24-hour Automated Banking System, please call the number located on the front of the Statement.**  
**CONSUMER BILLING RIGHTS SUMMARY REGARDING YOUR RESERVE LINE**

### **What to do if you think you find a mistake on your statement:**

Contact us at the address shown on the front of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you within 60 days after the error appeared on your statement.

- Tell us your name and account number.
- Tell us the dollar amount of the suspected error.
- Describe the error you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.

You must notify us of any potential errors in writing or electronically. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The amount in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

## **REPORTS TO AND FROM CREDIT BUREAUS FOR RESERVE LINES**

We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

## **CONSUMER REPORT DISPUTES**

We may report information about negative account activity on consumer and small business deposit accounts and consumer reserve lines to Consumer Reporting Agencies (CRA). As a result, this may prevent you from obtaining services at other financial institutions. If you believe we have inaccurately reported information to a CRA, you may submit a dispute by calling 1-800-428-9823 or by writing to Chex Systems, Attention Consumer Relations, 7805 Hudson Road, Suite 100, Woodbury, MN 55125. In order to assist you with your dispute, you must provide your name, address and phone number; the account number; the specific information you are disputing; the explanation of why it is incorrect; and any supporting documentation (i.e. affidavit of identity theft). If applicable.

## DETAILED BANK RECONCILIATION

Date: 07/19/23

Trustee Name: Natalie Lutz Cardiello, Esquire

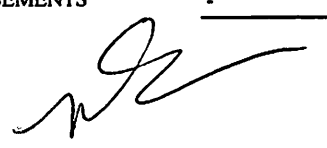
Case Number: 22-22005 CMB

For Period Ending: 07/18/23

Case Name: LOCKHART CHEMICAL COMPANY

Account: 7580400000455 Checking Account (Non-Interest Earn

Account Code: 01

Date	Check #	Description	Credits	Debits	C	Balance
10/18/22		LOCKHART CHEMICAL COMPANY	633,269.51		C	633,269.51
10/21/22	70001	JOSEPH TIBBETTS		213.97	C	633,055.54
10/27/22		LOCKHART CHEMICAL COMPANY	490,061.84		C	1,123,117.38
10/31/22	70002	ACE AMERICAN INSURANCE CO		16,462.00	C	1,106,655.38
11/01/22		BANK SERVICE FEE		403.00	C	1,106,252.38
11/03/22	70003	FLINT WAREHOUSING, INC.		8,488.38	C	1,097,764.00
11/03/22	70004	SEUBERT & ASSOCIATES, INC.		467.85	C	1,097,296.15
11/29/22	1	IDEAS, INC.	4,836.40		C	1,102,132.55
11/29/22	2	IDEAS, INC.	10,664.00		C	1,112,796.55
12/01/22		BANK SERVICE FEE		1,179.77	C	1,111,616.78
12/08/22	70005	INTERNATIONAL SURETIES, LTD		4,000.00	C	1,107,616.78
12/30/22	70006	JOSEPH TIBBETTS		500.00	C	1,107,116.78
12/30/22	3	IDEAS, INC.	1,358.60		C	1,108,475.38
12/30/22	4	IDEAS, INC.	7,261.60		C	1,115,736.98
01/03/23		BANK SERVICE FEE		1,227.40	C	1,114,509.58
01/04/23	70007	JOSEPH TIBBETTS		500.00	C	1,114,009.58
01/04/23		Reverses Check # 70006		-500.00	C	1,114,509.58
01/12/23	70008	JOSEPH TIBBETTS		500.00	C	1,114,009.58
01/20/23	70009	INTERNATIONAL SURETIES, LTD		286.98	C	1,113,722.60
02/01/23		BANK SERVICE FEE		1,230.72	C	1,112,491.88
03/01/23		BANK SERVICE FEE		1,109.44	C	1,111,382.44
03/28/23	70010	JOSEPH TIBBETTS		1,000.00	C	1,110,382.44
04/03/23		BANK SERVICE FEE		1,227.09	C	1,109,155.35
05/01/23		BANK SERVICE FEE		1,185.32	C	1,107,970.03
05/15/23	5	IDEAS, INC.	10,664.00		C	1,118,634.03
05/22/23		LOCKHART CHEMICAL CO	1,292,130.21		C	2,410,764.24
06/01/23		BANK SERVICE FEE		1,689.99	C	2,409,074.25
06/14/23		LOCKHART CHEMICAL CO	121,370.64		C	2,530,444.89
06/30/23	6	IDEAS, INC.	15,996.00		C	2,546,440.89
06/30/23		BANK SERVICE FEE		1,689.99	C	2,544,750.90
07/03/23		BANK SERVICE FEE		2,136.99	C	2,542,613.91
07/18/23		Reverses Adjustment OUT on 06/30/23		-1,689.99	C	2,544,303.90
CLEARED DEPOSITS			2,587,612.80	OUTSTANDING DEPOSITS		0.00
CLEARED DISBURSEMENTS			- 43,308.90	OUTSTANDING DISBURSEMENTS		0.00
			2,544,303.90			0.00
FORM 2 LEDGER BALANCE			2,544,303.90			
OUTSTANDING DEPOSITS			- 0.00			
OUTSTANDING DISBURSEMENTS			+ 0.00			
FORM 2 ADJUSTED BALANCE			2,544,303.90	BANK BALANCE		2,544,303.90

C = Cleared



4140 E. State Street  
Hermitage, PA 16148

ADDRESS SERVICE REQUESTED

LOCKHART CHEMICAL COMPANY  
DBA ADDITIVES INTERNATIONAL  
NATALIE A CARDIELLO, TRUSTEE  
OPERATING ACCOUNT  
4981 MCKNIGHT RD UNIT 101501  
PITTSBURGH PA 15237-7729

## Statement Ending 06/30/2023

LOCKHART CHEMICAL COMPANY

Page 1 of 4

Primary Account Number:

### Managing Your Accounts

	Online	<a href="http://www.fnb-online.com">www.fnb-online.com</a>
	By Phone	1 800-555-5455
	By Mail	4140 E. State Street Hermitage, PA 16148

### Summary of Accounts

Account Type	Account Number	Balance This Statement
BUSINESS ANALYSIS CHECKING		\$126,612.72

### BUSINESS ANALYSIS CHECKING -

#### Account Summary

Date	Description	Amount		
06/01/2023	Balance Last Statement	\$272,374.62	Minimum Balance	\$126,612.72
	4 Credit(s) This Period	\$238,837.11	Average Ledger Balance	\$283,440.22
	45 Debit(s) This Period	\$384,599.01	Average Available Balance	\$267,332.40
06/30/2023	Balance This Statement	\$126,612.72		

#### Account Activity

Post Date	Description	Debits	Credits	Balance
06/01/2023	Balance Last Statement			\$272,374.62
06/01/2023	DEPOSIT		\$132,410.31	\$404,784.93
06/01/2023	CONSUMERS ENERGY ENERGYBILL 103046007052	\$18,614.00		\$386,170.93
06/01/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,147.05		\$383,023.88
06/01/2023	ATT Payment XXXXX4002BDE90	\$1,185.77		\$381,838.11
06/01/2023	CTR EMPLOYEE MAN TAX COL	\$1,033.72		\$380,804.39
06/01/2023	CULLIGANFLINT 8102321117	\$40.50		\$380,763.89
06/02/2023	PNP BILLPAYMENT 053123EK 136475506-6621	\$5,679.80		\$375,084.09
06/02/2023	PNP BILLPAYMENT 053123EK 136475712-6621	\$86.74		\$374,997.35
06/02/2023	UNITEL LEASING 2483345800 M44131193249	\$27.56		\$374,969.79
06/08/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,622.44		\$372,347.35
06/08/2023	CTR EMPLOYEE MAN TAX COL	\$821.91		\$371,525.44
06/08/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$8.80		\$371,516.64
06/12/2023	CHECK # 82964	\$146.00		\$371,370.64
06/13/2023	DEPOSIT		\$67,720.80	\$439,091.44
06/14/2023	LOCKHART CHEMICA N CARDIELLO XXXXX1053	\$121,370.64		\$317,720.80
06/14/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$10,020.52		\$307,700.28
06/14/2023	CTR EMPLOYEE MAN TAX COL	\$4,780.65		\$302,919.63
06/14/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$2.20		\$302,917.43
06/15/2023	CONSUMERS ENERGY ENERGYBILL 103045940071	\$18,050.06		\$284,867.37

To learn more about FNB's deposit account practices such as our posting order, what is an available balance, and how preauthorized point-of-sale debit card transactions affect your account, please visit the following websites:

- For consumer accounts, click on the Managing Your Checking Account video at [www.fnb-online.com/learn](http://www.fnb-online.com/learn)
- For business accounts, click on <https://www.fnb-online.com/business-overdrafts>

## RECONCILEMENT OF YOUR CHECKING/SAVINGS ACCOUNT

***The reconciliation of this statement with your records is essential. Any error must be reported as soon as possible.***

**TO VERIFY YOUR CHECKBOOK BALANCE FOLLOW THESE SIMPLE STEPS:**

[illegible]

- 1 COMPARE** transactions shown on this statement with entries in your checkbook.  
Mark those paid or credited on this statement in your checkbook.
- 2 COMPARE** the check numbers listed on this statement with the entries in your checkbook and mark those paid.
- 3 LIST AND TOTAL** all checks and other withdrawals that remain outstanding including those from previous statements in the space to the left.
- 4 ENTER** into your checkbook and adjust the balance by adding interest credited, pre-authorized deposits or other credit (+) transactions shown on the front of this statement which are not in your checkbook.
- 5 ENTER** into your checkbook and adjust the balance by subtracting service fees, pre-authorized payments or other debit (-) transactions shown on the front of this statement which are not in your checkbook.
- 6 ENTER** "Current Statement Balance" from the front of this statement. \$
- 7 ADD** deposits made after "Period Ending Date" of this statement. (+)
- (+)
- (+)
- (+)
- (+)
- (+)
- TOTAL** \$
- 8 SUBTRACT** checks and withdrawals outstanding. (-) \$
- Your checkbook should show this balance. .... \$

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS (EFT)  
ON YOUR CONSUMER ACCOUNT:**

**In Case of Errors or Questions About Your Electronic Transfers Telephone us at 1-800-555-5455 or write to us at the address shown on your statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.**

- 1) Tell us your name and account number (if any).
- 2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- 3) Tell us the dollar amount of the suspected error.

**We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. A Consumer Account is a deposit account which is used primarily for personal, family or household purposes.**

## HOW TO CONFIRM PRE-AUTHORIZED DEPOSITS:

**If you arranged to have direct deposits made to your Consumer Account at least once every 60 days from the same person or company, you can call us at 1-800-555-5455 to find out whether the deposit was made.**





First National Bank

4140 E. State Street  
Hermitage, PA 16148

**Statement Ending 06/30/2023**

LOCKHART CHEMICAL COMPANY

Page 3 of 4

Primary Account Number:

**BUSINESS ANALYSIS CHECKING - (continued)**

**Account Activity (continued)**

Post Date	Description	Debits	Credits	Balance
06/15/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,804.27		\$282,063.10
06/15/2023	CTR EMPLOYEE MAN TAX COL	\$855.86		\$281,207.24
06/15/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$4.40		\$281,202.84
06/16/2023	LOCKHART CHEMICA YOUNGS ENV XXXXX1053	\$32,848.60		\$248,354.24
06/16/2023	LOCKHART CHEMICA TLC XXXXX1053	\$13,963.02		\$234,391.22
06/16/2023	CONSUMERS ENERGY ENERGYBILL 103046007052	\$12,584.73		\$221,806.49
06/16/2023	ATT Payment XXXXX5003BDE9D	\$1,120.76		\$220,685.73
06/16/2023	WASTE MANAGEMENT INTERNET 043000099224348	\$458.50		\$220,227.23
06/16/2023	LOCKHART CHEMICA A SKILLING XXXXX1053	\$105.95		\$220,121.28
06/20/2023	PNP BILLPAYMENT 061523EK 137370678-6621	\$7,135.18		\$212,986.10
06/20/2023	PNP BILLPAYMENT 061523EK 137370861-6621	\$55.79		\$212,930.31
06/20/2023	UNITEL LEASING 2483345800 M44153785649	\$27.56		\$212,902.75
06/21/2023	DEPOSIT		\$8,830.00	\$221,732.75
06/22/2023	CHECK # 82963	\$6,913.95		\$214,818.80
06/22/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,695.68		\$212,123.12
06/22/2023	CTR EMPLOYEE MAN TAX COL	\$852.56		\$211,270.56
06/22/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$4.40		\$211,266.16
06/23/2023	CHECK # 82966	\$6,096.32		\$205,169.84
06/27/2023	UNITED7729GN A/P VENDOR LOC00		\$29,876.00	\$235,045.84
06/27/2023	LOCKHART CHEMICA WHITNEY BA XXXXX1053	\$807.00		\$234,238.84
06/28/2023	LOCKHART CHEMICA NTH CONSUL XXXXX1053	\$41,797.47		\$192,441.37
06/28/2023	LOCKHART CHEMICA WARNER NOR XXXXX1053	\$35,432.50		\$157,008.87
06/29/2023	CHECK # 82968	\$17,997.52		\$139,011.35
06/29/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$5,322.04		\$133,689.31
06/29/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,119.32		\$130,569.99
06/29/2023	CTR EMPLOYEE MAN TAX COL	\$2,775.34		\$127,794.65
06/29/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$450.00		\$127,344.65
06/29/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$161.93		\$127,182.72
06/29/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$134.19		\$127,048.53
06/30/2023	CHECK # 82967	\$435.81		\$126,612.72
06/30/2023	Balance This Statement			\$126,612.72

**Checks Cleared**

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
82963	06/22/2023	\$6,913.95	82966*	06/23/2023	\$6,096.32	82968	06/29/2023	\$17,997.52
82964	06/12/2023	\$146.00	82967	06/30/2023	\$435.81			

\* Indicates skipped check number

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
06/01/2023	\$380,763.89	06/15/2023	\$281,202.84	06/27/2023	\$234,238.84
06/02/2023	\$374,969.79	06/16/2023	\$220,121.28	06/28/2023	\$157,008.87
06/08/2023	\$371,516.64	06/20/2023	\$212,902.75	06/29/2023	\$127,048.53
06/12/2023	\$371,370.64	06/21/2023	\$221,732.75	06/30/2023	\$126,612.72
06/13/2023	\$439,091.44	06/22/2023	\$211,266.16		
06/14/2023	\$302,917.43	06/23/2023	\$205,169.84		

LOCKHART CHEMICAL COMPANY  
82963  
6/22/2023  
\$6,913.95  
Devin Staley

82963 \$6,913.95 6/22/2023

LOCKHART CHEMICAL COMPANY  
82964  
6/12/2023  
\$146.00  
Devin Staley

82964 \$146.00 6/12/2023

LOCKHART CHEMICAL COMPANY  
82966  
6/23/2023  
\$6,096.32  
Devin Staley

82966 \$6,096.32 6/23/2023

LOCKHART CHEMICAL COMPANY  
82967  
6/30/2023  
\$435.81  
Devin Staley

82967 \$435.81 6/30/2023

LOCKHART CHEMICAL COMPANY  
82968  
6/29/2023  
\$17,997.52  
Devin Staley

82968 \$17,997.52 6/29/2023

System: 7/5/2023 9:39:16 AM  
User Date: 7/5/2023

LOCKHART CHEMICAL COMPANY  
RECONCILIATION POSTING JOURNAL  
Bank Reconciliation

Page: 1  
User ID: askillington

Audit Trail Code: CMADJ00000117  
Checkbook ID: FNB  
Description: First National Bank Checking

Bank Statement Ending Balance: \$126,612.720  
Bank Statement Ending Date: 6/30/2023  
Cutoff Date: 6/30/2023

Statement Ending Balance	\$126,612.720
Outstanding Checks (-)	\$3,663.660
Deposits in Transit (+)	\$0.000
	-----
Adjusted Bank Balance	\$122,949.060
	-----
Checkbook Balance as of Cutoff	\$122,949.060
Adjustments	\$0.000
	-----
Adjusted Book Balance	\$122,949.060
	-----
Difference	\$0.000
	=====

System: 7/5/2023 9:39:20 AM  
User Date: 7/5/2023

LOCKHART CHEMICAL COMPANY  
OUTSTANDING TRANSACTIONS REPORT  
Bank Reconciliation

Page: 1  
User ID: askillington

Audit Trail Code: CMADJ00000117  
Checkbook ID: FNB  
Description: First National Bank Checking  
Sorted By: Type  
Sort Order: Ascending

Type	Number	Date	Paid To/Rcvd From	Trx Amount
CHK	082941	2/23/2023	2427157 ONTARIO-PETER NWAJEL	(\$1,280.000)
CHK	082965	5/31/2023	TREASURER, CITY OF FLINT	(\$2,383.660)

2 Transaction(s)

Totals:  
Number of Payments 2  
Amount of Payments \$3,663.660  
Number of Deposits 0  
Amount of Deposits \$0.000

System: 7/5/2023 9:39:18 AM  
User Date: 7/5/2023

LOCKHART CHEMICAL COMPANY  
CLEARED TRANSACTIONS JOURNAL  
Bank Reconciliation

Page: 1  
User ID: askillington

Audit Trail Code: CMADJ00000117  
Checkbook ID: FNB  
Description: First National Bank Checking  
Sorted By: Type  
Sort Order: Ascending

Type Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
DEP 04229	6/1/2023		\$132,410.310	
DEP 04230	6/13/2023		\$67,720.800	
DEP 04231	6/21/2023		\$8,830.000	
DEP 04232	6/27/2023		\$29,876.000	
CHK 082963	5/31/2023	LOCAL UNION # 332	(\$146.000)	
CHK 082964	5/31/2023	TREASURER, CITY OF FLINT	(\$6,913.950)	
CHK 082966	6/15/2023	HEALTH ALLIANCE PLAN	(\$6,096.320)	
CHK 082967	6/22/2023	GUARDIAN	(\$435.810)	
CHK 082968	6/27/2023	FUCHS LAW OFFICE LLC	(\$17,997.520)	
CHK 101028703	5/31/2023	AT&T	(\$1,185.770)	
CHK ATT MAY 2023	6/15/2023	AT&T	(\$1,120.760)	
CHK CITY 2023-05	6/15/2023	CITY OF FLINT	(\$55.790)	
CHK CITY MAY 2023	6/15/2023	CITY OF FLINT	(\$7,135.180)	
CHK CITY MAY ECHECK1	5/31/2023	CITY OF FLINT	(\$86.740)	
CHK CITY MAY ECHECK2	5/31/2023	CITY OF FLINT	(\$5,679.800)	
CHK CONE ECHECK 6.14.23	6/14/2023	CONSUMER ENERGY	(\$18,050.060)	
CHK CONG 4/24/23-5/25/23	5/31/2023	CONSUMERS ENERGY	(\$18,614.000)	
CHK CONG MAY 2023	6/15/2023	CONSUMERS ENERGY	(\$12,584.730)	
CHK CTS 8987511921	5/31/2023	CTS-COMPANIES, INC.	(\$27.560)	
CHK CTS MAY 2023	6/15/2023	CTS-COMPANIES, INC.	(\$27.560)	
CHK CULL MAY 23	6/1/2023	CULLIGAN WATER CONDITIONING	(\$40.500)	
CHK LOCKHART MAY 2023	6/15/2023	THE LOCKHART COMPANY	(\$13,963.020)	
CHK NTH ORDER 6/8/23	6/28/2023	NTH CONSULTANTS, LTD	(\$41,797.470)	
CHK SKILL ER 5.16.23	6/15/2023	ALISON SKILLINGTON	(\$105.950)	
CHK WHIT BOND PMT 6.1.23	6/23/2023	WHITNEY BANK	(\$807.000)	
CHK WM MAY 2023	6/15/2023	WASTE MANAGEMENT OF MICHIGAN	(\$458.500)	
CHK WNJ ORDER 6/8/23	6/28/2023	WARNER NORCROSS & JUDD LLP	(\$35,432.500)	
CHK YOUNGS MAY 2023	6/15/2023	YOUNG'S ENVIRONMENTAL CLEANUP	(\$32,848.600)	
DAJ DAJ000003033	6/1/2023	PR	(\$3,147.050)	
DAJ DAJ000003034	6/1/2023	PR	(\$1,033.720)	
DAJ DAJ000003035	6/8/2023	PR	(\$8.800)	
DAJ DAJ000003036	6/8/2023	PR	(\$821.910)	
DAJ DAJ000003037	6/8/2023	PR	(\$2,622.440)	
DAJ DAJ000003038	6/14/2023	PR	(\$2.200)	
DAJ DAJ000003039	6/14/2023	PR	(\$4,780.650)	
DAJ DAJ000003040	6/14/2023	PR	(\$10,020.520)	
DAJ DAJ000003041	6/14/2023	TRUSTEE	(\$121,370.640)	
DAJ DAJ000003042	6/15/2023	PR	(\$4.400)	
DAJ DAJ000003043	6/15/2023	PR	(\$855.860)	
DAJ DAJ000003044	6/15/2023	PR	(\$2,804.270)	
DAJ DAJ000003045	6/22/2023	PR	(\$852.560)	
DAJ DAJ000003046	6/22/2023	PR	(\$2,695.680)	
DAJ DAJ000003047	6/22/2023	PR	(\$4.400)	
DAJ DAJ000003048	6/29/2023	PR	(\$134.190)	
DAJ DAJ000003049	6/29/2023	PR	(\$161.930)	
DAJ DAJ000003050	6/29/2023	PR	(\$450.000)	
DAJ DAJ000003051	6/29/2023	PR	(\$2,775.340)	
DAJ DAJ000003052	6/29/2023	PR	(\$3,119.320)	
DAJ DAJ000003053	6/29/2023	PR	(\$5,322.040)	

49 Transaction(s)

Totals:  
Number of Payments 45  
Amount of Payments \$384,599.010  
Number of Deposits 4  
Amount of Deposits \$238,837.110

System: 7/5/2023 9:39:17 AM  
User Date: 7/5/2023

LOCKHART CHEMICAL COMPANY  
BANK ADJUSTMENTS POSTING JOURNAL  
Bank Reconciliation

Page: 1  
User ID: askillington

Audit Trail Code: CMADJ00000117  
Checkbook ID: FNB  
Description: First National Bank Checking

Type	Number	Date	Posting Date	Checkbook Amount
-----				
Total Adjustments:	0			